## (name of donor)

# (name of scholarship or prize)

### Agreement number: GAxxx

#### **Contents**

- I. The Gift
- 2. Purpose
- 3. Criteria and Conditions
- 4. Advertising
- 5. Schedule and Form of Contributions
- 6. Recognition
- 7. Reports
- 8. Amendment to Agreement
- 9. Donor Responsibility

This gift agreement is made between xxxxx (hereinafter referred to as the "Donor" or "Donors"), and the University of Aberdeen Development Trust (Registered charity SC002938), (hereinafter referred to as the "Development Trust"). This agreement will be made a part of the Development Trust's permanent records and is intended to serve as a guide to those who will administer these funds in the future.

The Donor and the Development Trust agree as follows:

#### I. The Gift

The Donor irrevocably pledges a gift to the Development Trust of £xxxx as indicated by their signature.

# 2. Purpose

The scholarship will be known as the '(name of scholarship). The scholarship is valued at £xxxx per annum for the duration of the student's studies.

### 3. Criteria & Conditions

The '(name of scholarship)' will be available to undergraduate students in any discipline across the University of Aberdeen.

Applicants domiciled in the UK and classified as paying Home Fees, normally domiciled in the UK but temporarily living outside the UK and classified as paying Home Fees, EU and International students are eligible to apply for the '(name of scholarship)'.

The scholarships will be awarded on the basis of academic merit and financial need. The scholarship will lapse if the scholar leaves the University of Aberdeen. Where students are required to repeat a year because they failed to reach the required academic requirements, payment will not be made for the repeat year and resumption of the scholarship will be based on individual circumstances and will be at the discretion of the Head of School. The scholarships can only be held by students of the University – they cannot be transferred to another institution.

Selection will be made via application. The successful candidates will be chosen by an award panel consisting of appropriate representatives from the University of Aberdeen and the University of Aberdeen Development Trust.

#### 4. Advertising

Notice of the '(name of scholarship)' will be posted on the University of Aberdeen website, the scholarship webpages and in other appropriate webpages and publications.

### 5. Schedule and Form of Contributions

The Donor agrees to fulfil this commitment, according to the following schedule:

£xxxx on or before (date of your choosing)

The Donor may accelerate the completion of this pledge at their discretion.

# 6. Recognition

Students receiving the scholarship will be known as the '(name of scholarship) Scholars'.

The University may publicise this gift in the form of new announcements, both internal and external. The Development Trust will also include the Donor's name and the name of the Scholarship they support in the annual Benefactors List, which is published and distributed at the annual Founders Day event.

Donors are to advise the Development Trust if they would like to remain anonymous.

# 7. Reports

The Donor will be informed about the student who has been awarded the scholarship and will receive an annual report updating the Donor on the scholar's progress. This report will be sent following the publication of the scholar's final examination results, approximately June / July of each year.

The Donor will also be offered the opportunity to meet with their scholar in person.

The Development Trust can only release a scholar's contact information to the Donor with the permission of the Scholar and after receipt of a completed permissions form from the Scholar.

### 8. Amendment to agreement

By mutual consent of the parties, any provisions of this agreement may be modified or deleted and new provisions added. Any such changes, deletion, or additions shall be incorporated in with the original agreement and reissued for the signature of all parties.

# 9. Donor Responsibility

The Donor acknowledges that the Development Trust will rely on the above pledge being fully satisfied and paid in accordance with the schedule and form of contributions in its planning, negotiation and authorisation of the project.

Please refer to the enclosed Payment Information sheet for details about how to make your payment to the Development Trust.

I hereby agree to the conditions of the '(name of scholarship)' as outlined above:	
(Donor)	Date
(Director of Fundraising)	Date