

INTERNAL FUND AGREEMENT

Name of Fund: [Name] _____

College/Unit Establishing Fund: [College/Unit]

Foundation: [Foundation]

Minimum Level to Establish Fund (if applicable): \$

Fund Type: [Endowed or Restricted]

Fund Purpose: Distributions from the Fund will be used to [include appropriate information to document intent].

Administration of Fund: The Fund shall be maintained and administered by the Foundation in accordance with all policies and procedures of the Foundation governing the management, investment, administration, and distribution of the Fund, including but not limited to the endowment spending, fee and investment policies, and any other such policies now in effect or as may be amended from time to time, as well as applicable state and federal law.

Required Minimum Funding: If the Fund does not meet the minimum endowment level as established by NC State University within five (5) years from the effective date of this agreement, or upon the realization of a planned gift, as applicable, this Fund may, at Foundation's discretion, be endowed at the amount contributed, combined with another endowment with a similar purpose, or established as a non-endowed fund to be spent as closely as possible to the Donor's intended purpose.

The remainder of the page is intentionally left blank. Signatures begin on the next page.

[COLLEGE/UNIT]:

Date: _____

Name

Title

[FOUNDATION]:

Date: _____

Name

Title

NORTH CAROLINA STATE UNIVERSITY:

Date: _____

Brian C. Sischo

Vice Chancellor for University Advancement

Date: _____

Mary Peloquin-Dodd

Associate Vice Chancellor, Finance and University Treasurer